

SCL Investment Group SA

BALANCE SHEET AS AT 31 DEC 2021 AND 2020	31/12/21	31/12/20
	CHF	CHF
ASSETS		
Cash and cash equivalents	-257	-
Trade receivables	-	-
accrued income and prepaid expenses	-	-
Current assets	-257	-
Shares	11,311,965	5,911,965
Non current assets	11,311,965	5,911,965
Total assets	11,311,709	5,911,965

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BALANCE SHEET AS AT 31 DEC 2021 AND 2020	31/12/21 CHF	31/12/20 CHF
LIABILITIES AND SHAREHOLDERS' EQUITY		
Trade accounts payable	0	18,671
Other short term provisions	11,696	11,041
Short term liabilities	11,696	29,712
Other LT payables	5,448,566	5,484,261
<i>other payable, Group</i>	511,081	5,072,394
<i>other payable, Shareholders</i>	4,937,485	411,867
Long term liabilities, bank loan	5,467,159	0
Long term liabilities	10,915,725	5,484,261
Share capital	450,000	450,000
General reserve	39,902	39,902
Other reserves		
Retained earnings	-105,614	-91,909
<i>Profits carried forward</i>	-91,909	0
<i>Result for the year</i>	-13,705	-91,909
Total Shareholder's equity	384,288	397,993
Total Liabilities and Shareholder's equity	11,311,709	5,911,965

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INCOME STATEMENT 2021 AND 2020	31/12/21 CHF	31/12/20 CHF
INCOME AND EXPENSES		
Net sales	-	-
Total net sales	0	0
Administration expenses	-6,804	-24,002
Total operating expenses	-6,804	-24,002
Operating result	-6,804	-24,002
investments result	-183,227	0
Interest and bank charges	-97,293	-67,907
Net foreign exchange differences	273,973	0
Profit before taxes	-13,351	-91,909
Taxes	-353	0
Profit for the year	-13,705	-91,909

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NOTES TO THE FINANCIAL STATEMENTS

1. Significant accounting principles

Basis of accounting and presentation

These financial statements have been prepared in accordance with the provisions on accounting and financial reporting of the Swiss Code of Obligations (Art. 957 to 963b CO).

Accounts receivable

Accounts receivable are stated at their face value, less an allowance for doubtful accounts, which is determined considering an individual adjustment for each outstanding client reflecting a potential loss, and a generic risk provision on the remaining amounts, established within the limits accepted by the Swiss fiscal authorities

Foreign currency transactions / translation

Transactions in foreign currencies have been recorded in Swiss Francs at the rates prevailing at the time of the transactions. Assets and liabilities denominated in foreign currencies are translated to Swiss Francs at year-end rates. Exchange gains and losses from transactions as well as exchange losses arising from the translation of balance sheet items denominated in foreign currencies are included in the income statement.

Accounts payables

Accounts payables are stated at their face value.

Accruals

Provisions are recognized to cover probable future disbursements due to legal obligations or implicit arising from past events. Long-term provisions are valued at the balance sheet date according to the best estimate of the expected cost value. Provisions may contain tacit reserves.

2. Shares

Equity investments are recorded at historical cost, determined based on the purchase price or decisions of the participation, increase of any ancillary charges. If there is a lasting loss of value the cost is reduced accordingly. If in the following years, the prerequisites of the financial years are no longer valid write-down the original value is restored.

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3. Taxes

Tax expenses are booked and figured based on the present year's result.

4. Off Balance Sheet commitments

As of December 31, 2021, there are no Company commitments likely to be useful to assessment of their financial situation.

5. Subscribed Share Capital

The subscribed capital amounts to CHF 450,000.00 and is represented by 450,000 shares with a par value of CHF 1,00 fully paid.

6. Leasing commitments

none

7. Full time equivalent

There were no salaried staff during the year.

8. Statement of changes in shareholder's equity

Statement of changes in shareholder's equity

CHF	Share capital	General reserve	Other reserves	Profit carried forward	Profit for the year	Total
Balance at Dec 31, 2020	450,000.00	39,902	-		-91,909	397,993
Allocation of result 2020	-	-	-	-91,909	91,909	-
Dividend paid	-	-	-	-	-	-
Profit for the year	-	-	-	-		
Balance at Dec 31, 2021	450,000.00	39,902	-	-91,909	53,454	451,447

In accordance with Swiss law, the Company is required to transfer annually at least 5% of the net profit to the general reserve until this equal 20% of the paid-in share capital. The Company is also required to transfer to the general reserve at least 10% of any dividend paid for any commercial year exceeding 5% of the paid-in share capital. This general reserve cannot be used for distributions, except for the amount exceeding 50% of the share capital.

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9. Proposed appropriation of available earnings

PROPOSED APPROPRIATION OF THE AVAILABLE EARNINGS

Available earnings:

Profits carried forward	-91,909
Loss for the period	-13,705
	-105,614

Proposal of the Board of Directors:

Dividend distribution	-
Profit carried forward	-105,614

10. other information required by law

none

Sawhid Benelli